

Discover Card Merchant Class Action Settlement

Eligible Class Members: All End Merchants, Merchant Acquirers, and Payment Intermediaries involved in processing or accepting a Misclassified Card Transaction during the period from January 1, 2007 through December 31, 2023.

Case Overview: The lawsuits allege that, beginning in 2007, defendants Discover Financial Services, DFS Services LLC, and Discover Bank (together, "Discover") misclassified certain Discover-issued consumer credit cards as commercial credit cards, which in turn caused merchants and others to incur excessive interchange fees. Discover denies the claims in the lawsuits, and the Court has not decided who is right or wrong. The parties have agreed to the settlement to avoid the expense, uncertainty, and risks associated with litigation.

Settlement Total: \$1.2 billion

Covered period: January 1, 2007 – December 31, 2023

Filing Deadline: TBD

This is not an official Court Notice. Information contained in this summary is subject to change. You are not required to use a third-party filer to file a claim.

About DSG: In today's fast-paced business climate, companies contend with many challenges while striving to be competitive as well as profitable. Each year corporations miss opportunities to recoup thousands of dollars they are owed from various types of class action settlements related to price fixing or overcharges. Taking the necessary action to follow-up on these matters can be time-consuming, as well as costly, for company executives focused on maintaining daily operations along with performing a myriad of other managerial responsibilities vital to the company's success. Dynamic Settlement Group (DSG) assists companies recover settlement money owed to them so they can focus critical time and energy on the more substantive aspects of their business. Our simple, yet effective, approach is rooted in expertise, efficiency and value. We manage the claims management process from start-to-finish so companies and their busy executives don't have to. DSG prepares and submits the court filings, conducts case monitoring and manages all of the communication and correspondence with the Claims Administrator to ensure organizations receive the maximum refund amount they are owed. Dynamic means "a system or process characterized by constant activity and progress". As our name implies, DSG works tirelessly for its clients, pursuing claims recovery and securing monetary returns on their behalf.